

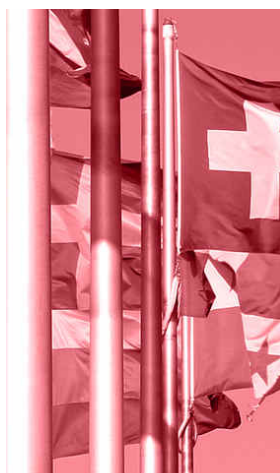
External economy

Development in Denmark's total external trade

External trade in goods

External trade in services

Balance of payments



Developments in Denmark's total external trade

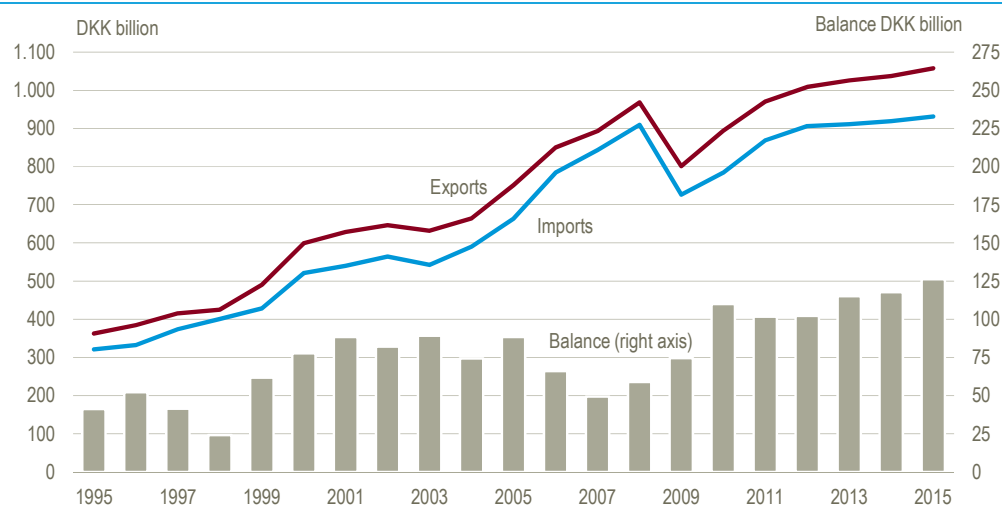
Increasing foreign trade

There was a sharp fall in Denmark's total exports and imports in 2009 due to the global financial crisis and the subsequent economic slowdown. In 2011 Danish exports had reverted to the same level as that of 2008, for imports that was the case in 2013.

Large external surplus

Since 1987, Denmark's total exports of goods and services have exceeded total imports and thereby resulting in surplus on the balance of goods and services over the entire period. The development in imports and exports after 2008 resulted in large surplus on the trade balance. In 2011 and 2012 the surplus on the balance of goods and services dropped to app. DKK 100 billion to rise again in 2013. In 2015 the surplus was DKK 126.3 billion.

Figure 1 External trade in goods and services



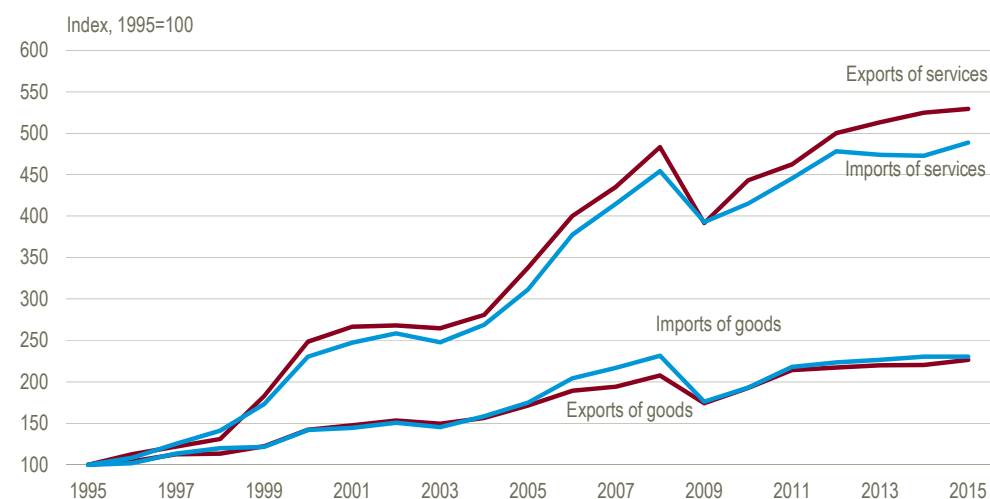
www.statbank.dk/bet3 and [bb2](http://www.statbank.dk/bb2)

For definitional reasons, the statistics on external trade in goods and external trade in services cannot be directly aggregated, and consequently the concept of goods from the balance of payments statistics is used in the above figure. In table 340 the transition from the concept of goods used in the external trade statistics to the concept of goods used in the balance of payments statistics can be seen. Adjustments are made e.g. with respect to bunkering and provisioning abroad, repairs and freight.

Sharp increase in trade in services

During most of the 1990s, the pace of the development in trade in goods and services was the same, but from the late 1990s the importance of trade in services to Denmark's external trade has increased and in 2015 trade in services was about 5 times higher than in 1995, while trade in goods was a good two times higher.

In 2009 trade in both goods and services was falling due to the global financial crisis, but already in 2010 trade was increasing again – in 2015 only imports of goods have not reverted to the level before the crisis.

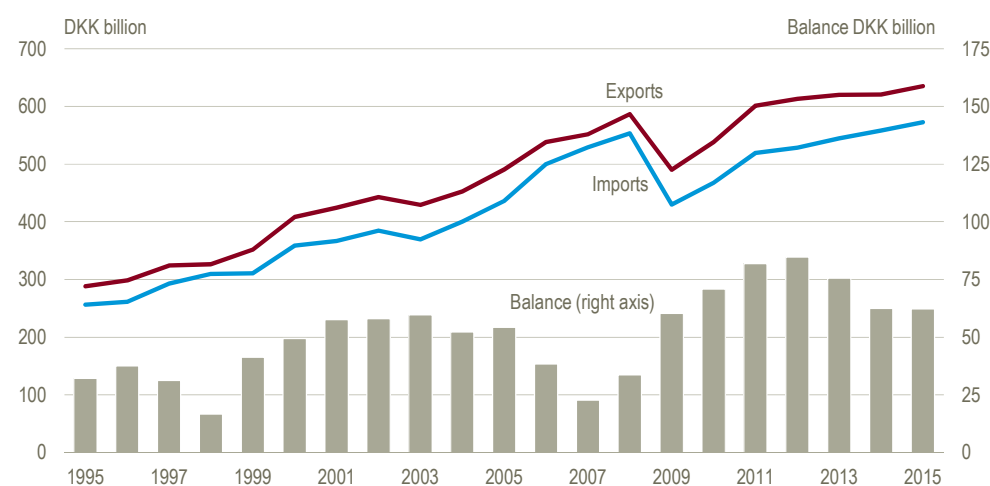
Figure 2 Development in the foreign trade, current prices

www.statbank.dk/bet3 and bb2

External trade in goods

External trade more than doubled since 1995

In 2015, external trade in goods was more than twice as high as in 1995. Exports increased from DKK 288.2 billion in 1995 to DKK 635.0 billion in 2015. Imports increased from DKK 256.1 billion to DKK 572.9 billion in the same period.

Figure 3 External trade in goods

www.statbank.dk/uhv7

External trade surplus for 29 years in a row

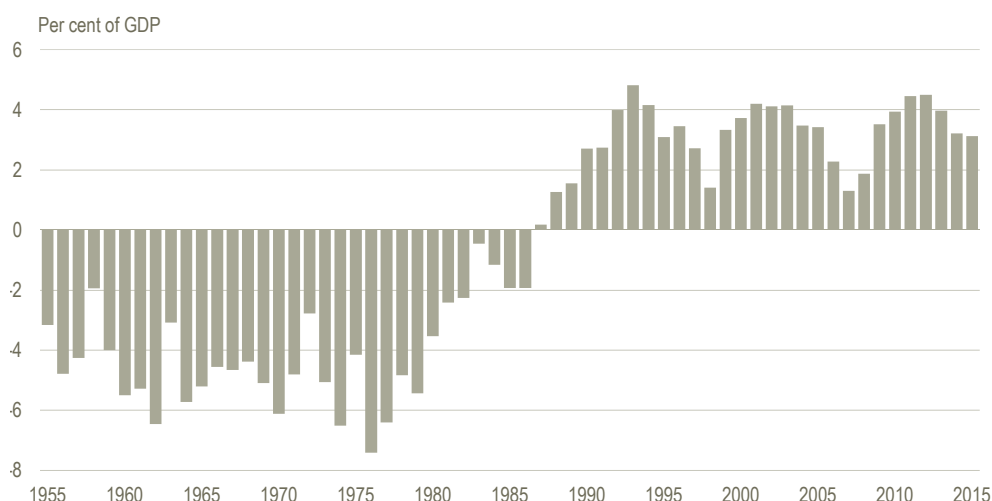
After the Second World War, Denmark's foreign trade can be characterised by two distinct periods. In the early period, Denmark constantly had deficits on the trade balance.

The recent period has been an era of constant surplus, starting with the year 1987. The trade balance is the difference between exports and imports of goods.

Between 1955 and 1986, the annual deficit on the trade balance averaged 4.3 per cent of gross domestic product (GDP). The average surplus in the recent period (including 2015) is 3.1 per cent of GDP.

From the early 1950s, imports and exports each accounted for roughly one-fourth of GDP. In recent years this share, particularly for exports, has risen to nearly one-third.

Figure 4 Balance of trade

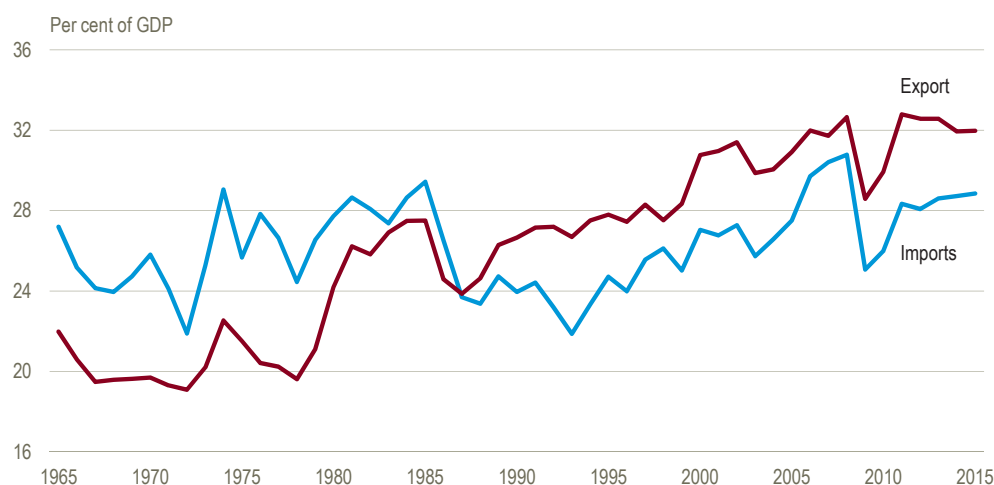


Among the factors affecting developments is the two oil crises in the 1970s that resulted in soaring import prices.

Exports as a percentage of GDP rose steeply from the late 1970s until the mid-1980s. Since 1987 exports have had a larger share of GDP than imports – a development that has made a positive contribution to GDP growth.

During the international financial crisis in 2008 and 2009, both imports and exports dropped sharply, so the trade balance surplus was preserved.

Figure 5 Imports and exports



Denmark's neighbours are our largest trading partners

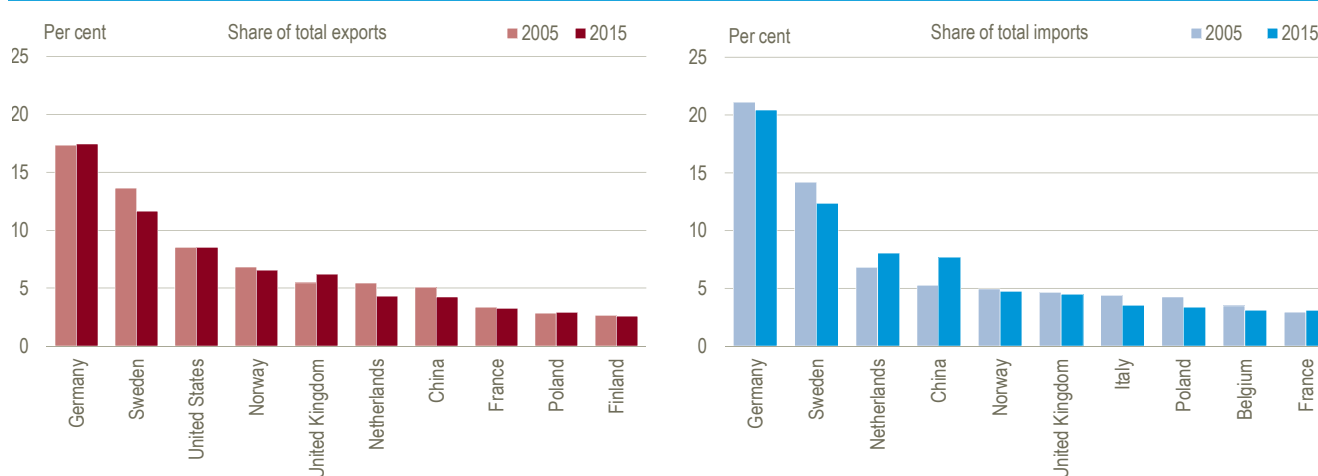
Denmark's largest trading partners are those geographically close to Denmark. In 2015, the other 27 EU countries accounted for 65 per cent of the total Danish external trade and Norway another 6 per cent.

Countries of export and import

Denmark's external trade is concentrated on a few dominant trading partners. The 10 largest export markets accounted for 68 per cent of total Danish exports in 2015, while 10 countries supplied 71 per cent of total imports into Denmark.

Germany is Denmark's largest trading partner. In 2015, Germany accounted for 20 per cent of Denmark's imports and 17 per cent of Denmark's exports. 10 years earlier the corresponding figures were 21 per cent and 17 per cent.

Figure 6 Top 10 export and import countries



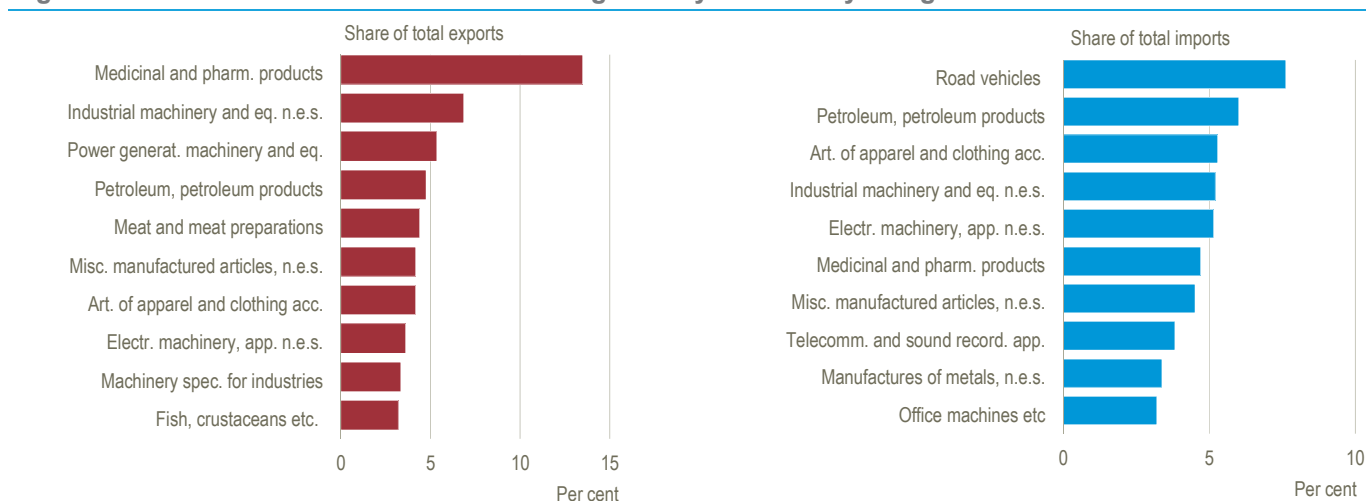
www.statbank.dk/sitc2r3y and [sitc2r4y](http://www.statbank.dk/sitc2r4y)

In recent years, China has been the fastest climber on the list of major trading partners. In 2015, China was the fourth largest supplier of goods to Denmark, accounting for 8 per cent of all Danish imports.

Trade is not quite so brisk in the opposite direction. Roughly 4 per cent of Danish exports go to China, a fact which puts China in the 7th place among Denmark's export markets.

Exports are dominated by food, crude materials and industrial products

Denmark's exports of goods consist mainly of a wide range of industrial products, food and crude materials like oil and mink skins. The most important products with regard to exports of industrial products are pharmaceuticals and machinery, but also clothes, furniture and food products are of high importance. Imports of goods are dominated by oil, goods for consumption and goods for use in the manufacturing industry and other industries.

Figure 7 External trade in goods by commodity categories. 2015

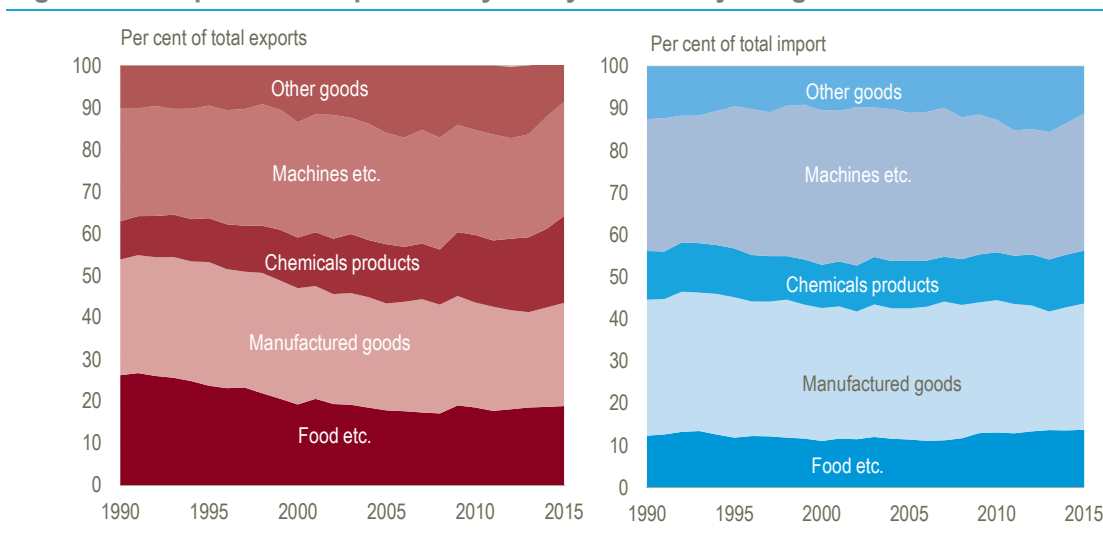
www.statbank.dk/sitc2r4y

Manufactured goods and machinery dominate exports

Since 1990 food products' share of the total export has declined from 26 per cent to 18 per cent. In the same period the share of chemical products has more than doubled to now account for 20 per cent of the export. Export of manufactured goods has dropped slightly from 28 per cent in 1990 to now account for 24 per cent of the export. Export share of machinery has been reasonably stable accounting for around 26 per cent of the export in the same period. The share of other goods, primarily fuel and crude materials, has in the same period risen from 10 per cent to 12 per cent.

Machinery accounts for almost one third of total imports

Since 1990, the share of the different commodity groups has been fairly stable. However the share of manufactured goods has declined from 32 per cent to 30 per cent today, while the share of food has increased from 12 per cent to 14 per cent. The share of machinery was roughly the same as in 1990, around 32 per cent, but topped in 2002 with 38 per cent of total import.

Figure 8 Exports and imports analysed by commodity categories

Denmark is a net exporter of crude oil in 2015

Exports of crude oil have risen from 1997 to 2004, after which it has been decreasing. Since 1997 Denmark has been a net exporter of crude oil. In 2015, exports of crude oil accounted for 1 per cent of total exports.

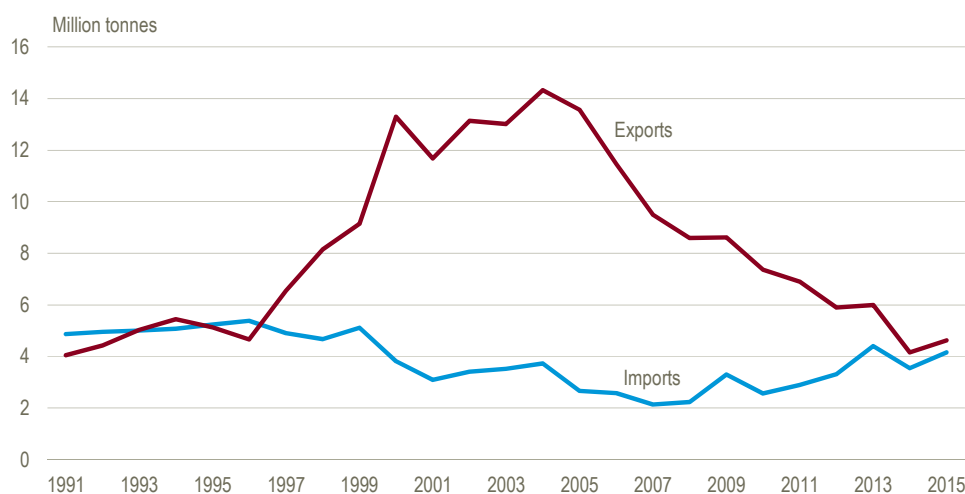
Import of crude oil has been decreasing until 2007 and increasing since. The value of the import of crude oil accounts for 2 pct. of total imports in 2015.

Crude oil and all other oil-based products holds 6 pct. of total imports

Until the first oil crisis in 1973, imports of crude oil and all other oil-based products accounted for around 10 per cent of total imports. Then an increase in oil prices pushed the value ratio up to around 20 per cent until the mid-1980s.

The exported volume of all oil-based products was almost doubled in the period 1997-2004, after which it dropped in the period 2005-2014. The value of the export was almost increased fivefold from 1997 to 2006. Since 2013 the value of the export has dropped primarily due to falling oil prices. In 2013 Denmark was a net importer of oil for the first time since 1998.

Figure 9 Exports and imports of crude oil

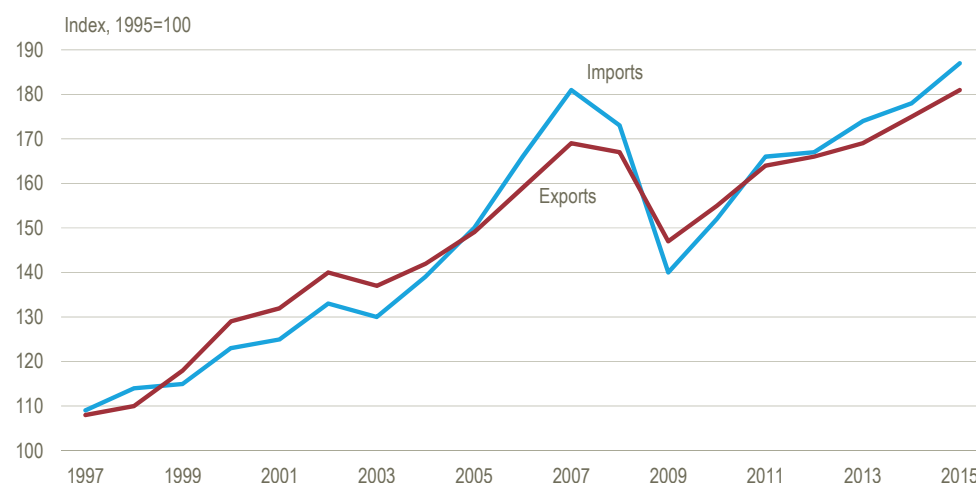


www.statbank.dk/sitc5r3y og sitc5r4y

Import and export quantities on the rise

In terms of volume (quantities), Danish imports and exports increased quite steeply until 2007 – the only exception being a slight decline in 2003. In 2008, both import and export volumes dropped slightly, while 2009 was characterised by a major decline of historical scale.

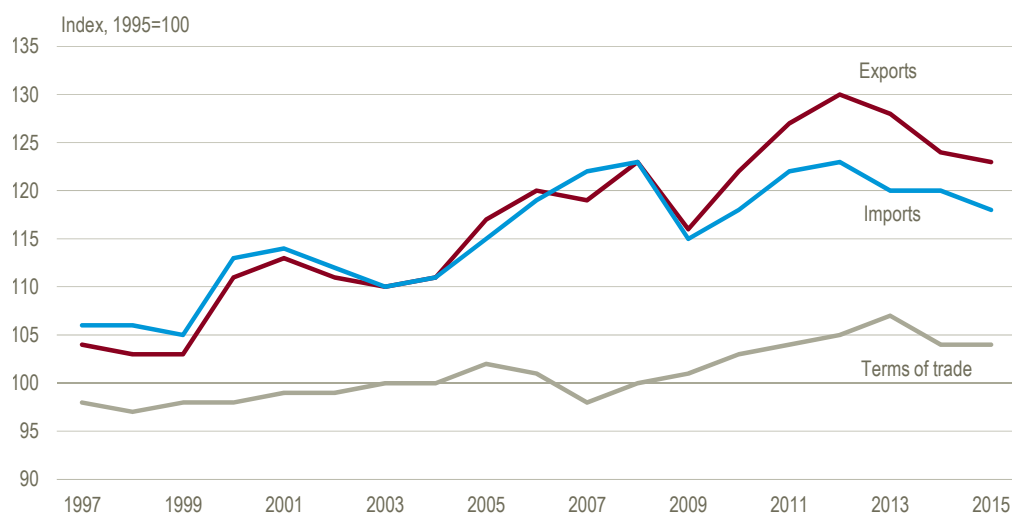
In 2015 the import volumes went up 5 pct. and export volumes were also up 3 per cent on the year before.

Figure 10 Quantity index of imports and exports

www.statbank.dk/konj42 and bec42

Terms of trade remained constant in 2015

Prices of imported and exported goods have moved largely in parallel – a development illustrated by the unit value indices and the terms of trade. Prices of imports as well as exports followed the same increase until 2008, and they both decreased steeply in 2009. Since 2009 the export prices have increased more than the import prices.

Figure 11 Unit values for imports and exports and terms of trade

www.statbank.dk/konj42, bec42 and byt22

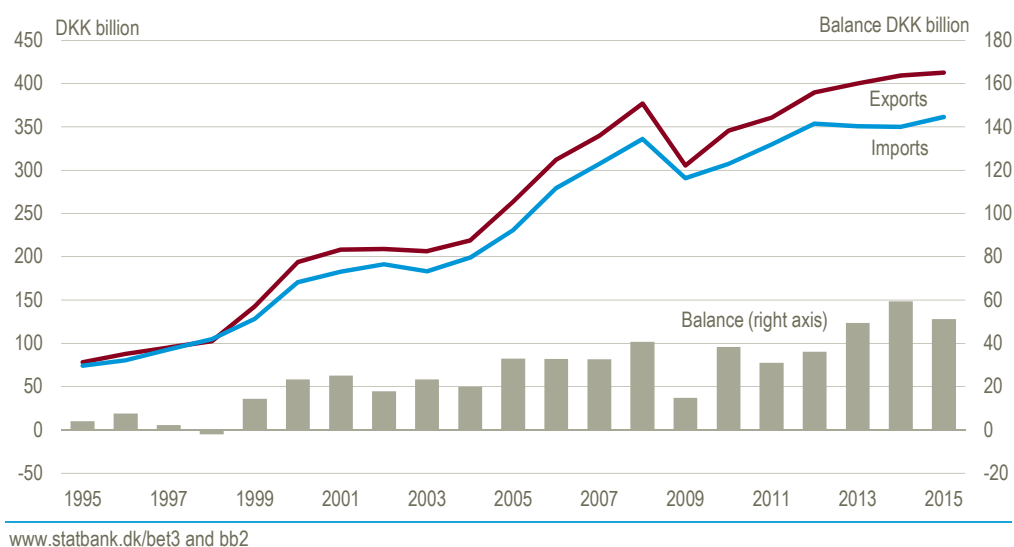
The development in the import and export prices up to 2009 means that Denmark's terms of trade (i.e., the ratio of the export unit value index to the import unit value index) remained fairly constant. From 2009 the terms of trade experienced an increase caused by the prices for exports increasing more than the prices for imports. In 2015 terms of trade remained constant.

External trade in services

Trade in services has increased sharply during the last 20 years

During the period 1995 to 2015, external trade in services increased fivefold – in 2015 exports amounted to DKK 412.8 billion and imports to DKK 361.6 billion. This increase was primarily accounted for by sea transport, but also travel, telecommunications etc. and construction contributed to this increase.

Figure 12 External trade in services



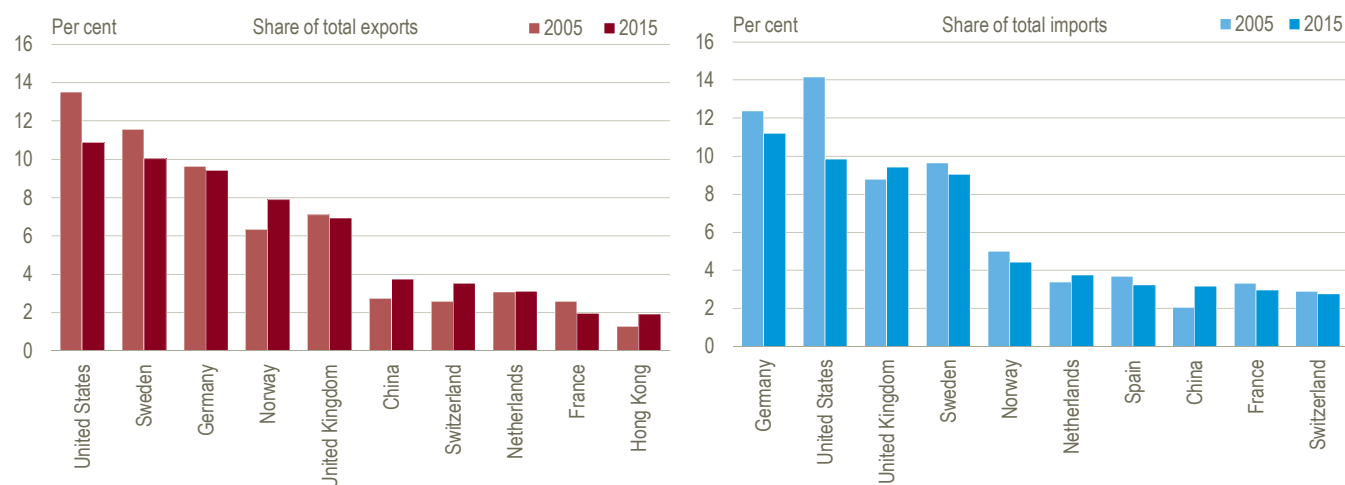
In 2009 exports as well as imports declined considerably in connection with the global financial crisis, but trade has now exceeded the level from before the crisis.

Large surplus on the trade in services

From 1999 to 2008 the surplus increased from DKK 14.2 billion to DKK 40.7 billion. Primarily, this increase was accounted for by transport services. The global financial crisis caused a sharp reduction in the Danish trade in services, and particularly exports accounted for a sharp fall, which caused a falling surplus on the balance of services amounting to DKK 14.7 billion in 2009. Transport services accounted for the largest fall, where particularly sea transport experienced a considerable fall. After 2009 exports increased more than imports, resulting in large surpluses on the balance of services, which reached DKK 51.2 billion in 2015.

Denmark's largest trading partners

Compared to 2005 the market shares for Denmark's traditional export markets, e.g. Sweden and Germany have declined in 2015, while exports to Norway, China and Switzerland have seen an increase. In the same period USA reduced their import share, whereas China, UK and Netherlands have increased their share of Danish imports.

Figure 13 Top 10 export markets and import countries

www.statbank.dk/uhf02

The United States is Denmark's largest export market

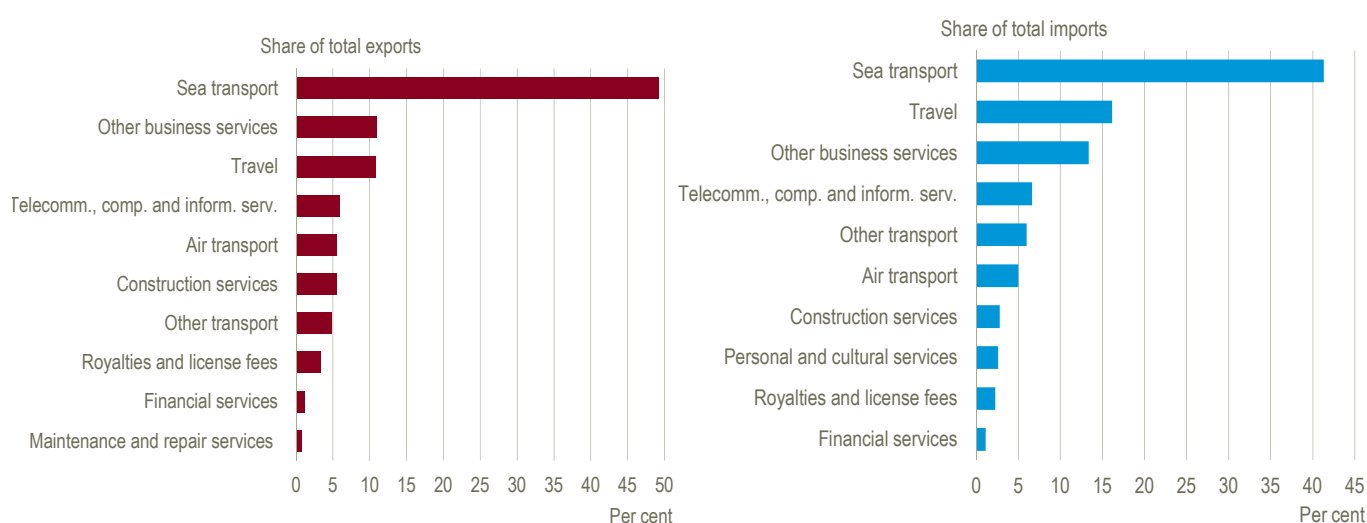
The United States was Denmark's most important trading partner in both 2005 and 2015 with regard to exports, which was mainly due to purchases of services within sea transport by American customers. The circumstance that the USA widely accounts for sea transport services does not necessarily reflect that the physical sea transport takes place to and from the USA. The essence of the statistics on trade in services is that the Danish shipping companies carry goods on behalf of American customers.

Germany has surpassed the United States and was Denmark's most important trading partner with regard to imports. This is mainly because the United States' share of the Danish imports declined from 14 per cent in 2005 to 11 per cent in 2015. Sea transport is also important in relation to Germany, but also travel and road transport play a very important role in Danish imports of services from Germany.

Besides the United States, Germany and Sweden are Denmark's most important trading partners with regard to trade in services. For Germany and Sweden sea transport also plays a considerable role, but trade with these two countries also covers a wide range of services, e.g. air and road transport, travels and other business services. It can generally be concluded that if sea transport is disregarded, markets geographically close to Denmark are most important for Denmark's trade in services – which is also precisely the case with regard to trade in goods.

Sea transport covers 46 per cent of Denmark's trade in services

Sea transport is, by far, Denmark's most important trading activity with regard to services. In 2015, this service group accounted for 49 per cent of Denmark's exports of services and 41 per cent of Denmark's imports of services.

Figure 14 The composition of the Danish trade in services. 2015

www.statbank.dk/uht02

Travel is the third-largest service group for exports and the second-largest for imports. Travel covers the expenditure incurred by Danes in connection with especially holidays and business trips abroad, but also trips abroad in connection with health care and education are included.

With regard to imports, the group *other business services* is the third-largest service group. The group covers particularly imports of *Professional and management consulting services*, *architectural and engineering services* and *research and development services*, but also substantial imports of operational leasing, e.g. ships hired without a crew.

Balance of payments

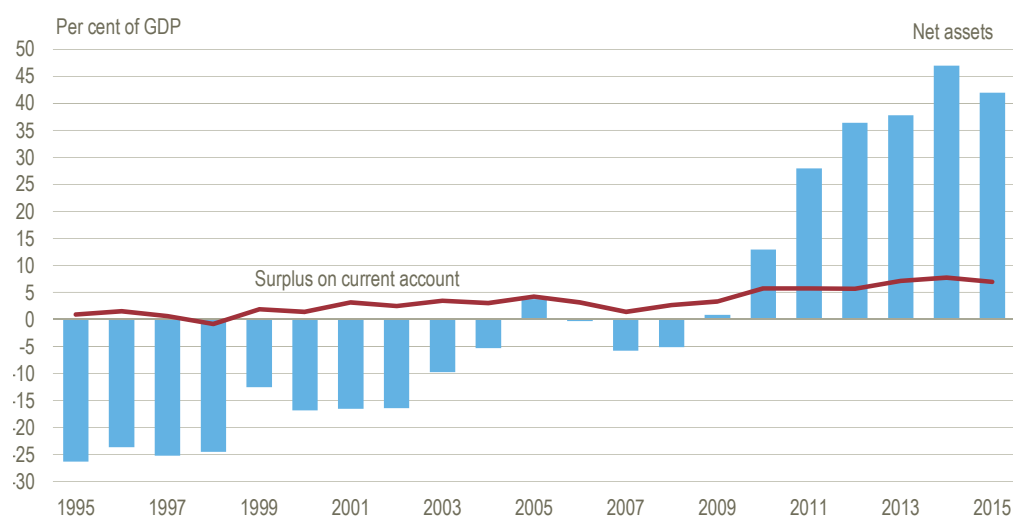
Surplus on the balance of payments since 1999

For many years, Denmark had a continuous deficit on the balance of payments, which gave rise to increasing foreign debt. However, since 1990 Denmark has – except for 1998 – had a surplus on the balance of payments current account, which contributed to an increase in Denmark's foreign assets. From having a net foreign debt of more than 30 per cent of GDP at the beginning of the 1990s, Denmark had positive net assets abroad of 42 per cent of GDP¹ in 2015.

Denmark's net wealth, or net assets, is affected partly by the surplus on the balance of payments current account and partly by value adjustments. For example changes in the exchange rate will affect the value of the net assets. This gave rise to e.g. foreign debt again from 2006 to 2008, despite surplus on the balance of payments.

Surplus is attributed to trade in goods and services and investment income

In 2015, the surplus on the balance of payments current account was DKK 138.5 billion and was comprised of a surplus on trade in goods and services of DKK 126.3 billion and a surplus on income (investment income and compensation of employees) of DKK 50.3 billion, while current transfers, consisting of e.g. foreign aid and transfers from and to EU institutions, contributed negatively with DKK 38.0 billion.

Figure 15 Balance of payments and net assets

www.statbank.dk/bb2, nah2 and DNKAPK

Investment income consist of e.g. interest payments and dividends from securities – shares, bonds, and other equity instruments – issued abroad and held by Danish residents, and similar payments from securities issued in Denmark held by non-residents. In case of foreign direct investments reinvested earnings are also included in investment income. The investment income alone contributed with a surplus of DKK 56.5 billion for 2015.

Table 325 (page 1 of 2) External trade in goods, by country

	Exports		Imports		Trade balance	
	2014	2015*	2014	2015*	2014	2015*
DKK mio.						
Total	620 529	635 015	558 097	572 871	62 432	62 144
EU-28	389 237	382 460	387 776	397 847	1 461	-15 387
Austria	4 048	4 223	5 156	5 255	-1 107	-1 031
Belgium	9 957	9 018	16 938	17 796	-6 982	-8 778
Bulgaria	748	776	695	805	52	-30
Croatia	511	670	163	208	348	462
Czech Republic	5 615	5 660	10 232	9 369	-4 617	-3 709
Cyprus	305	381	82	77	223	304
Estonia	1 661	1 656	2 188	2 180	-527	-525
Finland	17 175	16 454	7 541	7 497	9 635	8 957
France and Monaco	22 379	20 640	17 169	17 645	5 210	2 996
Germany	109 985	110 897	115 058	117 149	-5 073	-6 253
Greece	3 082	2 522	876	927	2 206	1 595
Hungary	4 316	3 947	4 765	4 221	-449	-274
Ireland	4 450	4 631	6 478	6 695	-2 029	-2 064
Italy	14 532	15 725	20 438	20 205	-5 906	-4 480
Latvia	1 955	2 063	2 946	3 156	-992	-1 093
Lithuania	2 698	2 960	3 622	3 836	-924	-876
Luxembourg	286	312	1 135	1 396	-849	-1 084
Malta	208	242	279	187	-71	55
Netherlands	25 711	27 152	42 364	46 095	-16 653	-18 943
Poland	16 796	18 406	18 387	19 298	-1 591	-892
Portugal	2 008	1 670	2 377	2 247	-369	-577
Romania	2 070	1 740	1 534	1 517	536	223
Slovakia	1 714	1 771	2 436	2 601	-722	-829
Slovenia	574	608	1 421	1 364	-847	-755
Spain	12 441	12 943	8 476	9 642	3 965	3 301
Sweden	74 589	73 995	68 440	70 767	6 149	3 228
United Kingdom	48 202	39 223	26 579	25 712	21 623	13 510
Not classified EU country	1 221	2 174	-	-	1 221	2 174
World outside EU	231 292	252 556	170 321	175 024	60 971	77 531
Algeria	982	713	42	1	940	711
Argentina	847	1 119	2 085	2 781	-1 238	-1 662
Australia	5 175	5 796	600	886	4 575	4 910
Azerbaijan	244	218	73	4	171	214
Bahamas	86	199	1	4	85	195
Bahrain	181	186	120	14	60	171
Bangladesh	314	421	3 556	4 161	-3 242	-3 740
Belarus	492	331	86	253	406	78
Brazil	5 477	4 973	3 471	2 633	2 006	2 339
British Virgin Islands	10	196	-	2	10	194
Cambodia	49	235	272	417	-223	-182
Canada	4 449	3 823	2 002	2 872	2 447	951
Chile	1 141	1 189	1 180	1 131	-39	58
China	21 817	26 887	40 463	44 008	-18 646	-17 122
Colombia	638	916	943	406	-305	510
Dominican Republic	512	490	42	71	470	419
Ecuador	150	180	130	115	20	64
Egypt	1 398	2 078	105	138	1 293	1 939
Faroe Islands ¹	2 657	2 967	1 085	1 137	1 571	1 830
Ghana	151	225	311	338	-159	-113
Greenland ²	2 998	3 110	2 671	2 865	327	246
Hongkong	7 044	8 505	769	775	6 275	7 730
Iceland	2 782	3 086	541	715	2 240	2 370
India	2 406	2 589	4 972	4 488	-2 566	-1 899
Indonesia	906	1 010	1 577	1 679	-672	-669

¹ Faroe Islands included in Europe. ² Greenland included in North America.

Table 325 (page 2 of 2) External trade in goods, by country

	Exports		Imports		Trade balance	
	2014	2015*	2014	2015*	2014	2015*
	DKK mio.					
Iran	1 021	1 244	74	48	947	1 196
Iraq	369	444	-	1	369	443
Israel	1 143	1 392	453	438	691	954
Japan	11 376	12 270	2 240	2 673	9 136	9 597
Jordan	1 125	527	6	18	1 119	509
Kazakhstan	341	279	282	210	59	69
Kenya	183	222	27	22	156	199
Kuwait	504	541	301	199	203	342
Lebanon	1 000	931	24	29	976	902
Liberia	50	567	4	2	46	565
Libya	414	320	-	-	414	320
Malaysia	1 244	1 363	1 428	1 439	-184	-76
Marshall Islands	1 198	340	1	104	1 197	236
Mexico	2 702	3 530	883	876	1 819	2 654
Morocco	1 162	459	150	112	1 012	347
New Zealand	1 167	821	575	662	592	159
Nigeria	1 102	1 045	2 742	2 354	-1 640	-1 309
Norway	42 365	41 445	31 293	27 026	11 071	14 419
Oman	794	818	203	39	591	778
Pakistan	516	509	634	781	-119	-272
Panama	387	471	57	62	330	410
Peru	271	487	772	861	-500	-374
Philippines	1 238	849	265	323	973	526
Qatar	779	794	2 913	1 169	-2 134	-374
Russia	8 710	5 629	7 625	10 679	1 085	-5 050
Saudi Arabia	4 071	5 269	248	969	3 823	4 300
Serbia	590	841	274	440	316	401
Singapore	3 160	3 083	696	1 059	2 464	2 024
South Africa	1 787	2 635	638	627	1 150	2 008
South Korea	5 219	6 395	11 656	11 792	-6 437	-5 397
Sri Lanka	220	228	167	184	54	44
Switzerland	6 222	5 951	4 357	4 384	1 866	1 567
Taiwan	2 171	1 973	2 634	2 685	-463	-712
Thailand	1 388	1 598	2 354	2 702	-966	-1 103
Tunisia	167	187	44	55	123	132
Turkey	5 703	5 235	5 965	6 211	-262	-976
Ukraine	1 550	1 187	757	841	793	346
United Arab Emirates	2 803	3 385	789	396	2 013	2 990
Uruguay	852	1 067	70	121	781	947
USA	42 316	54 092	15 749	16 782	26 567	37 310
Uzbekistan	65	289	-	-	65	289
Venezuela	405	297	16	1	389	296
Vietnam	1 547	2 712	1 925	2 296	-378	416
Yemen	473	353	-	5	473	348
Countries not determined 3. countries	2 441	2 508	-	-	2 441	2 508
EMU countries	232 471	235 869	253 358	265 949	-20 887	-30 080
OECD	512 528	518 684	455 956	464 514	56 573	54 170
EFTA	51 388	50 503	36 200	32 131	15 188	18 372
BRIC	38 410	40 077	56 531	61 808	-18 121	-21 731
Europe	460 937	449 758	439 886	449 670	21 051	88
Africa	9 070	10 308	5 105	4 504	3 966	5 805
North America	49 764	61 025	20 422	22 518	29 342	38 507
South and Central America	14 507	16 321	10 273	9 319	4 234	7 002
Asia	76 118	87 945	81 218	85 197	-5 100	2 749
Oceania	7 691	7 149	1 193	1 663	6 498	5 486

Table 326 External trade, quantity and unit value index

	Quantity		Unit value	
	2014	2015*	2014	2015*
	1995=100			
Imports¹				
Imports, total (excl. ships, etc. and confidential shipments)	178	187	120	118
Intermediate goods for agriculture and horticulture	153	162	142	143
Intermediate goods for construction industry	182	190	106	107
Intermediate goods for other industries	151	162	109	107
Fuels, lubricants, and electricity	124	128	366	279
Machinery and other capital	211	207	101	108
Transport equipment	157	181	115	121
Intermediate goods for household consumption	227	237	114	114
Exports¹				
Exports, total (excl. ships, etc. and confidential shipments)	175	181	124	123
Agricultural products of animal origin	144	143	113	108
Agricultural products of vegetable origin	102	109	127	125
Canned meat and milk	87	89	142	137
Manufactured goods, total	208	214	107	109
Manufactured goods, total (excl. machinery and instruments)	202	210	110	112
Fish, crustaceans, and molluscs not processed or preserved	105	107	139	148
Fur skins, untreated	236	282	179	207
Fuels, lubricants, and electricity	114	121	457	335
Terms of trade	•	•	104	104

Note: The classification *other goods* has been omitted from the table, but it is included in the totals.

www.statbank.dk/bec42, konj42 and byt22

¹ Excl. ships, aircraft, drilling rigs and production platforms.

Table 327 (page 1 of 2)

External trade by country and commodity group. 2015*

SITC Selected commodity groups		Total		EU-28		World outside EU		BRIC	
		Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
DKK mio.									
	Total	635 015	572 871	382 460	397 847	252 556	175 024	40 077	61 808
0	Food and live animals, total	104 530	66 658	68 818	46 169	35 712	20 489	6 274	2 483
01	Meat and meat preparations	27 823	9 984	16 986	9 653	10 837	331	2 658	56
02	Dairy products and birds' eggs	15 514	4 827	10 165	4 569	5 350	259	301	33
03	Fish (not marine mammals), crustaceans, molluscs, aqua.invert.	20 319	14 785	15 553	3 181	4 766	11 604	1 168	652
04	Cereals, and cereal preparations	7 457	4 974	4 085	4 647	3 372	327	386	90
05	Vegetables and fruit	3 580	10 928	2 787	9 426	793	1 501	9	268
06	Sugar, sugar preparations, and honey	2 342	2 027	1 538	1 881	804	145	44	45
07	Coffee, tea, cocoa, spices and manufactures thereof	1 569	4 143	1 137	3 633	432	509	7	146
08	Feeding stuff for animals (not including unmilled cereals)	6 606	10 791	3 980	5 333	2 626	5 458	595	1 149
1	Beverages and tobacco, total	7 576	7 868	5 829	6 280	1 747	1 588	65	80
11	Beverages	6 219	6 770	5 010	5 447	1 209	1 324	53	4
12	Tobacco and tobacco manufactures	1 357	1 097	819	833	539	264	12	77
2	Crude materials, inedible, except fuels total	28 381	19 284	13 207	14 898	15 174	4 386	4 376	923
21	Hides, skins, and furskins, raw	11 213	4 426	886	3 941	10 326	484	3 078	-
24	Wood and cork	1 145	5 473	777	4 564	368	909	130	484
28	Metalliferous ores and metal scrap	3 950	448	2 748	354	1 202	94	360	9
3	Mineral fuels, lubricants and related materials, total	35 774	38 567	31 341	12 862	4 433	25 705	39	6 555
32	Coal, coke and briquettes	61	1 311	55	213	6	1 098	-	610
33	Petroleum, petroleum products, and related products	30 216	34 445	26 010	11 341	4 206	23 103	39	5 945
34	Gas, natural and manufactured	4 125	710	4 092	178	33	531	-	-
35	Electric current	1 371	2 102	1 183	1 129	188	973	-	-
4	Animal and vegetable oils, fats, and waxes, total	3 996	4 078	2 098	1 954	1 898	2 124	44	123
5	Chemicals, and related products, n.e.s., total	127 479	71 909	55 687	59 191	71 792	12 718	13 059	4 789
51	Organic chemicals	9 808	6 472	4 581	4 237	5 227	2 235	1 088	1 012
52	Inorganic chemicals	886	2 930	603	2 230	284	701	23	161
53	Dying and tanning and colouring materials	3 473	3 549	2 575	2 830	898	719	144	263
54	Medical and pharmaceutical products	85 644	26 938	31 293	21 303	54 352	5 635	9 397	2 523
55	Ess. oils, resinoids, perfume materials; toilet and cleans. prep.	5 244	6 276	3 411	5 680	1 833	596	121	123
57	Plastics in primary forms	2 048	9 564	1 696	8 729	352	836	40	110
58	Plastics in non-primary forms	5 676	6 563	4 185	6 027	1 492	536	141	108
6	Manufactured goods classified chiefly by material, total	55 724	77 788	40 005	59 214	15 719	18 574	2 024	9 416
62	Rubber manufactures, n.e.s.	1 582	3 947	1 046	3 302	536	645	124	326
63	Wood and cork manufactures other than furniture	3 964	5 598	3 016	4 685	948	913	78	465
64	Paper, paperboard, articles of paper pulp, paper, or paperboard	5 555	9 535	4 142	8 694	1 413	841	112	364
65	Textile yarn, fabrics, made-up articles, n.e.s., related products	6 575	7 901	5 042	5 117	1 533	2 784	100	1 431
66	Non-metallic mineral manufactures, n.e.s.	6 430	8 379	3 937	6 464	2 493	1 916	182	991
67	Iron and steel	8 148	15 388	5 371	11 614	2 777	3 773	791	2 395
68	Non-ferrous metals, n.e.s.	3 465	7 241	2 969	5 128	496	2 114	81	148
7	Machinery and transport equipment, total	167 047	185 947	98 005	142 198	69 043	43 749	10 666	13 964
71	Power generating machinery and equipment	34 019	8 990	25 224	6 898	8 795	2 092	1 349	642
72	Machinery specialized for particular industries	21 225	14 909	9 562	11 979	11 663	2 930	1 967	873
73	Metalworking machinery	1 189	1 456	564	1 080	625	376	144	106
74	Gen. industrial mach. and equipment, n.e.s., mach. parts, n.e.s.	43 579	29 789	23 180	23 722	20 399	6 067	4 172	3 294
75	Office machines and automatic data processing machines	10 158	18 323	6 047	15 769	4 112	2 554	224	1 248
76	Telecomm., sound recording, reprod. apparatus and equipment	11 310	21 919	6 467	18 528	4 842	3 391	486	1 821
77	Electric. mach., appar., applian.s, n.e.s., electr. parts there of	22 918	29 421	13 290	21 644	9 628	7 777	1 961	4 144
78	Road vehicles (including air-cushion vehicles)	15 118	43 677	11 719	39 249	3 399	4 427	197	1 210
79	Transport equipment, n.e.s.	7 530	17 463	1 952	3 329	5 579	14 134	165	626
8	Miscellaneous manufactured articles, total	95 522	93 953	63 242	52 709	32 280	41 244	3 462	23 185
81	Prefabr. buildings; sanitary, plumbing, heating, n.e.s.	3 811	4 461	2 412	2 778	1 399	1 683	78	1 446
82	Furniture and parts thereof; bedding, mattresses and similar	14 640	10 357	8 765	6 655	5 875	3 702	152	2 644
83	Travel goods, handbags, and similar containers	810	1 721	635	865	175	856	6	704
84	Articles of apparel, and clothing accessories	26 411	30 306	22 200	9 535	4 211	20 770	157	11 813
85	Footwear	3 862	6 289	2 928	3 820	933	2 469	18	1 200
87	Profess., scientific and contr. instruments and apparatus, n.e.s.	17 425	11 785	8 652	8 324	8 774	3 461	2 018	812
88	Photo. appar., equipm. and supplies, optic. goods, n.e.s.	2 052	3 170	1 170	2 131	882	1 039	138	268
9	Commodities and transactions not classified elsewhere	8 986	6 819	4 228	2 371	4 758	4 448	69	290

Note: The table only contains selected 2-digit SITC groups, and consequently the figures do not add up to the totals shown.

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OECD		China		Norway		United Kingdom		Sweden		Germany		USA	
Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
DKK mio.													
518 684	464 514	26 887	44 008	41 445	27 026	39 223	25 712	73 995	70 767	110 897	117 149	54 092	16 782
83 453	55 001	5 249	794	3 863	4 647	11 063	2 247	10 383	5 186	19 037	16 431	2 635	1 548
23 099	9 773	2 636	3	194	79	4 076	249	2 217	398	4 530	4 217	1 040	1
11 800	4 709	231	-	313	22	1 633	218	1 891	506	3 083	1 847	360	1
17 349	9 533	836	455	925	3 961	1 543	498	1 828	601	4 076	673	68	551
5 564	4 648	339	8	432	59	408	253	718	788	1 263	1 553	410	17
3 162	10 191	3	124	247	13	183	270	1 311	653	593	2 220	37	349
2 133	1 913	35	35	534	3	95	96	581	383	320	451	12	10
1 368	3 761	1	8	113	64	55	244	409	789	498	1 333	24	22
5 215	6 480	345	131	837	413	265	170	618	231	605	3 254	92	518
6 573	7 153	23	3	355	103	534	507	614	209	3 018	1 361	171	265
5 437	6 375	23	1	196	68	500	505	459	207	2 757	1 029	127	232
1 136	777	-	1	159	35	34	2	155	2	262	332	44	33
15 933	15 540	3 929	354	763	1 226	785	276	2 065	3 083	5 347	2 134	367	416
1 115	3 890	3 068	-	-	275	1	-	78	284	143	201	1	58
893	3 871	110	16	102	147	142	46	154	1 715	376	425	16	78
3 519	422	227	6	101	64	72	2	676	237	1 423	72	-	3
34 752	25 868	1	10	2 891	12 146	3 379	2 656	14 999	4 854	4 973	1 083	377	1 113
60	293	-	-	4	44	-	-	-	14	46	54	-	17
29 206	22 765	1	10	2 696	10 615	3 291	2 649	13 117	3 941	2 473	636	377	1 085
4 116	708	-	-	3	515	88	7	1 600	4	1 552	158	-	11
1 371	2 102	-	-	188	973	-	-	281	895	902	234	-	-
3 501	2 443	33	2	1 300	205	304	21	1 144	204	83	1 249	45	213
98 625	65 405	7 981	2 605	4 464	1 295	4 384	4 239	9 825	6 719	10 771	17 354	27 800	2 537
7 173	5 211	444	797	150	114	343	401	250	190	914	1 707	1 279	528
797	2 610	6	83	66	180	33	124	131	200	97	781	92	122
2 980	3 108	68	160	243	131	122	204	623	812	552	906	48	66
66 190	23 892	6 810	1 120	2 126	426	2 800	1 251	4 176	2 078	6 445	5 210	24 803	848
4 669	6 067	29	88	1 046	36	201	602	1 583	773	461	1 173	32	264
1 859	9 327	15	85	80	143	62	235	549	1 153	335	2 743	53	137
5 123	6 262	54	94	471	33	376	495	969	706	756	1 917	290	93
49 397	63 740	863	6 436	6 036	3 152	3 389	2 577	8 140	10 549	12 427	19 331	1 855	966
1 280	3 484	79	252	92	32	78	420	175	284	297	1 528	117	37
3 695	4 415	70	298	573	125	459	51	636	783	883	1 692	56	17
5 076	9 019	70	323	580	258	371	121	938	2 997	1 156	2 406	84	32
5 769	5 482	36	979	523	108	716	484	686	569	1 153	1 273	204	79
5 754	6 954	106	908	1 134	96	345	303	1 180	674	943	2 291	373	214
6 703	12 402	117	465	1 020	393	291	414	1 282	2 063	1 836	3 310	217	92
3 231	6 869	42	137	163	1 677	66	137	529	850	829	2 115	85	60
134 618	165 398	6 571	12 842	10 626	2 854	9 206	8 497	13 629	30 109	36 849	45 073	13 785	5 661
30 460	8 235	1 067	565	409	152	2 045	370	969	689	16 956	3 283	2 458	801
15 523	13 727	949	814	1 620	632	1 015	745	1 625	1 884	2 100	4 411	2 262	660
947	1 278	94	104	89	8	39	61	100	183	144	397	175	39
32 902	25 371	2 590	3 080	2 090	340	2 220	1 267	3 204	3 153	6 032	9 140	3 689	829
8 745	16 422	111	1 242	1 624	47	918	956	2 446	3 945	943	3 037	681	402
9 101	19 357	307	1 809	944	91	706	1 374	1 529	9 579	1 670	1 802	931	381
18 320	23 695	1 295	4 058	1 330	374	1 231	1 261	2 273	3 789	3 776	7 571	2 131	939
13 369	41 334	45	1 137	1 352	232	782	1 895	1 265	6 441	4 922	14 966	281	163
5 251	15 978	114	34	1 167	978	249	568	217	446	306	466	1 177	1 447
86 202	58 291	2 204	20 744	10 163	791	5 913	4 345	12 846	9 493	17 677	12 540	6 797	2 070
3 445	2 856	39	1 386	524	53	332	129	653	763	557	564	266	20
13 720	6 222	116	2 549	2 749	291	1 222	111	1 653	1 762	2 342	917	878	28
765	917	2	473	92	1	39	97	197	162	169	161	9	15
25 474	11 587	14	10 014	2 340	25	1 649	792	3 367	1 740	7 523	2 274	160	45
3 662	3 839	4	1 095	657	3	178	141	874	296	867	1 220	13	9
13 431	10 326	1 343	784	632	163	888	1 023	1 206	1 008	2 575	2 503	2 406	1 101
1 611	2 741	100	265	98	5	150	493	194	467	320	519	178	39
5 628	5 676	33	218	983	608	267	347	351	362	713	593	260	1 993

Table 328 Imports by use

Danish version of the BEC classification	2014	2015*
	DKK mio.	
Imports, total	558 097	572 871
Intermediate goods for agriculture, total	16 166	17 230
Cereals, unmilled or semi-processed	1 721	1 601
Feeding stuff for animals	10 274	11 300
Fertilizers	2 121	2 289
Other	2 051	2 041
Intermediate goods for construction industry, total	37 825	39 631
Timber, worked, coniferous	2 111	1 933
Non-metallic mineral manufactures for const.	3 816	4 058
Iron or steel products for construction	8 197	8 317
Miscellaneous finished goods for construction	7 811	8 471
Other	15 890	16 851
Intermediate goods for other industries, total	160 586	168 677
Oil seeds, oleag. fruit (excl. flour and meal)	1 237	1 240
Pulp and waste paper	346	379
Paper, paperboard and manufactures thereof	7 696	7 370
Textile fibres	318	339
Textile yarn	745	815
Textile fabric	3 108	3 238
Chemical elements and compounds	8 615	8 951
Plastic materials and articles thereof	15 878	16 222
Other chemical materials and products	15 388	16 156
Iron and steel	16 018	16 059
Non-ferrous metals	5 796	6 597
Miscellaneous manufactures of metal	4 895	5 195
Other raw materials and semi-manufactures	26 521	27 003
Parts of non-elec. machinery, etc.	24 575	26 159
Parts of elec. machinery etc.	9 723	10 784
Other parts and accessories n.e.s.	3 949	4 152
Parts and accessories of transport equipment	15 223	17 061
Aircraft engines	103	295
Engines for other transport equipment	453	663
Fuels, lubricants and electric energy, total	48 510	37 955
Coal, coke and briquettes	2 127	1 230
Petroleum oils, crude	15 165	11 477
Light and medium oils (motor spirit etc.)	8 013	7 509
Gas oils and fuel oils n.e.s.	18 635	13 660
Other fuels and lubricants, electric current	4 570	4 078
Machinery and other capital equipment, total	65 566	68 128
Agricultural and dairy machinery	2 891	2 521
Office machines, automatic data processing equipment	12 628	12 798
Construction machinery	1 879	2 206
Other machinery and appliances, non-electrical	19 265	20 537
Electrical machinery, apparatus and appliances	28 904	30 066
Transport equipment, total	46 548	49 494
Ships	14 685	12 953
Aircraft	3 377	1 931
Railway vehicles and industrial motor vehicles	8 919	10 057
Passenger motor cars	19 567	24 554
Goods for household consumption, total	175 747	184 605
Food, beverages and tobacco	56 838	58 775
Other non-durable consumer goods	31 956	32 901
Clothing	29 326	30 439
Footwear	5 896	6 226
Other semi-durable consumer goods	28 801	30 902
Pleasure craft, caravans, etc.	1 536	1 636
Other durable consumer goods	21 394	23 725
Goods not elsewhere specified	7 149	7 151

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Table 329 Exports by origin

KONJ-Commodity group	2014	2015*
	DKK mio.	
Export, total	620 529	635 015
Agricultural products of animal origin, total	46 803	44 348
Live bovine cattle; meat from bovine animals, fresh, chilled or frozen	2 698	2 421
Live swine; meat of swine	25 738	23 584
Poultry; live killed or dressed; fresh, chilled or frozen	1 607	1 550
Butter	1 260	1 431
Cheese	9 512	9 317
Birds' eggs, in the shell	160	165
Pig fat and poultry fat	290	241
Bovine and equine hides and skins, undressed	369	377
Guts, bladders and stomachs of animals (excl. fish)	513	590
Edible offal of cattle, sheep, pigs and horses	1 979	2 132
Other agricultural products of animal origin	2 677	2 539
Agricultural products of vegetable origin, total	10 399	10 916
Cereals	2 588	3 163
Seeds, fruit and spores for sowing	2 078	2 126
Flowers, plants, fruits and vegetables	4 079	3 923
Other agricultural products of vegetable origin	1 654	1 703
Canned meat and milk, total	6 970	6 889
Canned meat	4 176	4 106
Canned milk	2 794	2 783
Manufactured goods, total (excl. canned meat and milk, ships, etc.)	473 830	495 926
Sugar and molasses	1 220	1 186
Other manufactured products of agricultural origin	24 247	24 963
Fish, crustaceans and molluscs, prepared or preserved	4 409	4 665
Feeding stuffs (excl. straw, roots, etc.)	5 755	6 554
Beer	1 926	1 968
Other beverages (excl. fruit and vegetable juices)	4 088	4 251
Animal and vegetable oils and fats	3 763	3 839
Medicinal and pharmaceutical products	73 551	85 644
Other chemical goods	42 051	42 491
Leather, leather manufactures; dressed furskins	645	695
Rubber manufactures, n.e.s	1 572	1 582
Wood and cork manufactures (excl. furniture)	3 905	4 001
Paper, paperboard, articles of paper pulp, of paper, or of paperboard	5 363	5 555
Textiles and clothing	31 272	32 993
Non-metallic mineral manufactures	6 106	6 430
Metals	11 016	11 731
Manufactures of metals, n.e.s	20 967	19 505
Machinery and instruments	160 121	163 599
Transport equipment, excl. ships and aircraft	16 076	18 158
Furniture	13 644	14 786
Articles of artificial plastic materials, n.e.s	7 852	7 684
Other manufactured goods, n.e.s	34 279	33 644
Ships, aircraft and drilling rigs and production platforms	4 813	4 047
Fish, crustaceans and molluscs, not prepared or preserved	14 510	15 736
Furskins, raw	7 836	10 829
Fuels, lubricants and electric current	44 951	35 018
Other goods	10 417	11 307

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Table 330 Major imported commodities

		2014	2015*
		DKK thousands	
Imports, total		558 096 857	572 871 030
1	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses incl. those in the form of transdermal administration or in forms or packings for retail sale (excl. medicaments containing antibiotics, medicaments containing hormones or steroids used as hormones, but not containing antibiotics, medicaments containing alkaloids or derivatives thereof but not containing hormones or antibiotics and medicaments containing provitamins, vitamins or derivatives thereof used as vitamins)	14 279 090	13 500 824
2	Sea-going vessels for the transport of goods and seagoing vessels for the transport of both persons and goods (excl. refrigerated vessels, tankers, ferry-boats and vessels principally designed for the transport of persons)	10 581 605	10 493 365
3	Petroleum oils and oils obtained from bituminous minerals, crude (excl. natural gas condensates)	11 001 096	10 268 304
4	Telephones for cellular networks mobile telephones or for other wireless networks	6 129 182	7 302 065
5	Motor cars and other motor vehicles, principally designed for the transport of persons, incl. station wagons, with compression-ignition internal combustion piston engine diesel or semi-diesel engine of a cylinder capacity > 1.500 cm ³ but ≤ 2.500 cm ³ , new (excl. motor caravans and vehicles specially designed for travelling on snow and other special purpose vehicles of subheading 8703.10)	6 221 048	7 056 446
6	Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine, of a cylinder capacity > 1.000 cm ³ but ≤ 1.500 cm ³ , new (excl. those of heading 8702 and vehicles for the transport of persons on snow and similar vehicles of subheading 8703.10)	4 817 394	6 231 009
7	Gas oils of petroleum or bituminous minerals, with a sulphur content of ≤ 0,001% by weight (excl. containing biodiesel, and for undergoing chemical transformation)	8 435 301	6 204 249
8	Data-processing machines, automatic, portable, weighing ≤ 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	5 174 762	5 537 308
9	Oilcake and other solid residues, whether or not ground or in the form of pellets, resulting from the extraction of soya-bean oil	4 760 224	5 076 267
10	Jet fuel, kerosene type	4 392 909	4 421 588
11	Motor cars and other motor vehicles principally designed for the transport of 1 to 9 persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine, of a cylinder capacity > 1.500 cm ³ but ≤ 3.000 cm ³ , new (excl. those of subheading 8703 10 and motor caravans)	3 798 127	4 292 758
12	Gas oils of petroleum or bituminous minerals, with a sulphur content of > 0,002% but ≤ 0,1% by weight (excl. containing biodiesel, and for undergoing chemical transformation)	2 584 882	4 117 771
13	Raw furskins of mink, whole, with or without heads, tails or paws	3 195 095	4 069 492
14	Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. telephone sets, telephones for cellular networks or for other wireless networks)	3 960 782	3 338 148
15	Motor vehicles for the transport of goods, with compression-ignition internal combustion piston engine diesel or semi-diesel engine of a gross vehicle weight ≤ 5 t, of a cylinder capacity ≤ 2.500 cm ³ , new (excl. dumpers for off-highway use of subheading 8704.10, special purpose motor vehicles of heading 8705 and special motor vehicles for the transport of highly radioactive materials)	2 499 903	2 995 409
16	Fresh or chilled bovine meat, boneless	2 697 378	2 811 092
17	Gear boxes for machinery	2 743 466	2 505 358
18	Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity ≤ 1.000 cm ³ , new (excl. vehicles for the transport of persons on snow and other specially designed vehicles of subheading 8703.10)	1 928 458	2 377 610
19	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s.	2 090 888	2 278 917
20	Fresh or chilled Atlantic salmon <i>Salmo salar</i> and Danube salmon <i>Hucho hucho</i>	2 250 410	2 211 728
21	Articles of iron or steel, n.e.s.	2 104 257	2 176 516
22	Parts and accessories of automatic data-processing machines or for other machines of heading 8471, n.e.s. (excl. electronic assemblies)	1 922 832	2 160 338
23	Wood pellets	2 373 096	2 135 184
24	Electrical energy	2 449 308	2 101 868
25	T-shirts, singlets and other vests of cotton, knitted or crocheted	2 078 635	2 098 278

Note 1: Please note that data on some commodity items are withheld for reasons of statistical confidentiality, and the list should be used subject to caution.

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Note 2: Please note that the international grouping of commodities are slightly changed year by year, i.e. that some commodity groups are combined and others are split up. Consequently, the ranking of the commodities can be changed exclusively as a consequence of changes in the grouping of commodities.

Table 331 Major exported commodities

		2014	2015*
		DKK thousands	
Exports, total		620 529 045	635 015 248
1	Generating sets, wind-powered	20 968 261	21 080 990
2	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses incl. those in the form of transdermal administration or in forms or packings for retail sale (excl. medicaments containing antibiotics, medicaments containing hormones or steroids used as hormones, but not containing antibiotics, medicaments containing alkaloids or derivatives thereof but not containing hormones or antibiotics and medicaments containing provitamins, vitamins or derivatives thereof used as vitamins)	15 827 042	14 750 193
3	Petroleum oils and oils obtained from bituminous minerals, crude (excl. natural gas condensates)	17 031 307	12 125 620
4	Haemoglobin, blood globulins and serum globulins	9 051 426	11 249 572
5	Raw furskins of mink, whole, with or without heads, tails or paws	7 653 145	10 796 673
6	Enzymes and prepared enzymes, n.e.s. (excl. rennet and concentrates thereof, lipoprotein lipase and Aspergillus alkaline protease)	6 762 497	7 281 944
7	Gas oils of petroleum or bituminous minerals, with a sulphur content of $\leq 0,001\%$ by weight (excl. containing biodiesel, and for undergoing chemical transformation)	6 439 880	6 104 826
8	Food preparations, n.e.s., containing, by weight, $\geq 1,5\%$ milkfat, $\geq 5\%$ sucrose or isoglucose, $\geq 5\%$ glucose or $\geq 5\%$ starch	5 387 648	4 990 485
9	Parts of non-electrical engines and motors, n.e.s.	5 834 899	4 812 814
10	Domestic swine, weighing < 50 kg (excl. pure-bred for breeding)	5 027 958	4 418 437
11	Fresh or chilled with bone in, domestic swine hams and cuts thereof	4 759 870	4 322 069
12	Frozen boneless meat of domestic swine (excl. bellies and cuts thereof)	5 870 464	4 238 862
13	Fresh or chilled boneless meat of domestic swine (excl. bellies and cuts thereof)	2 542 851	3 671 772
14	Motor spirit, with a lead content $\leq 0,013$ g/l, with a research octane number RON of < 95 (excl. containing biodiesel)	3 592 719	3 535 837
15	Hearing aids (excl. parts and accessories)	3 403 658	3 483 077
16	Fuel oils obtained from bituminous materials, with a sulphur content of $> 0,1\%$ but $\leq 1\%$ by weight (excl. for undergoing chemical transformation, and containing biodiesel)	5 577 349	2 973 233
17	Parts of pumps for liquids, n.e.s.	2 695 181	2 821 616
18	Articles of iron or steel, n.e.s.	1 963 712	2 533 199
19	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s.	2 371 749	2 525 929
20	Cultures of micro-organisms (excl. yeasts)	2 202 143	2 472 578
21	Needles, catheters, cannulae and the like, used in medical, surgical, dental or veterinary sciences (excl. syringes, tubular metal needles and needles for sutures)	2 216 725	2 425 944
22	Wooden furniture for dining rooms and living rooms (excl. seats)	2 041 515	2 222 251
23	Gears and gearing, for machinery (excl. friction gears, spur, helical, bevel, bevel-spur gears and gearing and worm gear, gear boxes and other speed changers)	2 728 026	2 208 675
24	Flours, meals and pellets of fish or crustaceans, molluscs or other aquatic invertebrates, unfit for human consumption	1 687 851	2 202 159
25	Parts of machinery of heading 8428, n.e.s.	1 758 897	2 085 954

Note 1: Please note that data on some commodity items are withheld for reasons of statistical confidentiality, and the list should be used subject to caution.

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Note 2: Please note that the international grouping of commodities are slightly changed year by year, i.e. that some commodity groups are combined and others are split up. Consequently, the ranking of the commodities can be changed exclusively as a consequence of changes in the grouping of commodities.

Table 332 (page 1 of 2) International trade in services, by country

	Exports		Imports		Balance	
	2013*	2014*	2013*	2014*	2013*	2014*
	DKK mio.					
World¹	400 103	409 249	350 757	349 916	49 346	59 332
EU-countries (28)	176 102	183 110	189 969	187 751	-13 868	-4 641
Austria	1 919	1 769	2 185	2 431	-267	-661
Belgium	6 209	7 302	5 593	5 448	616	1 854
Bulgaria	406	457	780	894	-375	-437
Croatia	268	287	858	803	-590	-516
Cyprus	303	417	505	571	-202	-154
Czech Republic	1 058	1 233	1 628	1 488	-569	-255
Estonia	646	743	912	772	-266	-29
Finland	7 870	7 338	3 803	3 357	4 067	3 981
France and Monaco	7 853	8 328	14 124	10 693	-6 271	-2 365
Germany	38 385	38 388	39 496	38 781	-1 111	-393
Greece	1 090	1 396	3 724	3 495	-2 633	-2 099
Hungary	1 295	1 588	1 123	1 245	173	343
Ireland	3 992	4 207	5 256	7 387	-1 264	-3 181
Italy	6 333	6 456	8 287	7 004	-1 955	-548
Latvia	1 671	1 914	1 221	1 297	450	617
Lithuania	1 586	1 468	1 669	2 163	-83	-695
Luxembourg	1 130	955	2 790	3 058	-1 660	-2 104
Malta	411	708	577	849	-166	-140
Netherlands	13 564	12 810	12 374	12 661	1 190	149
Poland	4 062	4 688	4 119	5 040	-57	-352
Portugal	1 240	1 538	1 242	1 305	-1	233
Romania	649	825	669	843	-20	-17
Slovakia	450	618	910	617	-460	1
Slovenia	318	405	254	290	64	115
Spain	5 997	7 052	11 120	11 436	-5 123	-4 384
Sweden	42 949	41 993	33 891	32 286	9 058	9 707
United Kingdom	23 610	27 387	30 711	31 378	-7 101	-3 991
European Union Institutions	836	843	147	161	690	681
Non-EU total	224 001	226 139	160 788	162 166	63 214	63 973
Afghanistan	28	101	390	252	-362	-151
Algeria	243	181	189	124	54	57
Angola	229	259	382	483	-153	-224
Argentina	1 050	1 014	629	595	421	418
Australia	4 693	5 181	2 416	2 290	2 277	2 891
Bahamas	246	441	203	122	44	319
Bahrain	223	299	116	135	107	164
Bangladesh	144	130	402	383	-257	-253
Belarus	126	148	71	71	56	77
Bermuda	578	494	226	207	352	287
Brazil	5 604	5 033	2 476	2 273	3 128	2 760
Canada	3 538	3 728	1 518	1 496	2 020	2 232
Chile	1 781	1 573	1 137	690	644	883
China	20 327	18 614	10 038	10 377	10 288	8 237
Colombia	562	795	838	537	-276	258
Costa Rica	259	268	282	327	-23	-60
Dominican Republic	127	201	77	72	49	128
Ecuador	668	689	327	373	342	316
Egypt	1 521	1 402	5 068	5 349	-3 547	-3 947
Faroe Islands	523	514	383	458	140	56
Former Yugoslav Republic of Macedonia	42	57	111	109	-69	-52
Ghana	133	153	375	386	-242	-232
Greenland	1 221	1 100	1 756	1 812	-534	-712
Hong Kong	6 440	8 954	4 925	3 661	1 514	5 293
Iceland	758	2 355	1 372	1 280	-615	1 075

¹ Incl. International organizations and unallocated trade.

Table 332 (page 2 of 2) International trade in services, by country

	Exports		Imports		Balance	
	2013*	2014*	2013*	2014*	2013*	2014*
			DKK mio.			
India	6 926	6 826	3 512	4 309	3 414	2 517
Indonesia	1 350	1 745	777	768	573	977
Iran	206	73	113	87	93	-14
Iraq	436	212	56	80	380	132
Israel	572	509	353	437	219	72
Japan	7 252	6 365	4 273	3 191	2 979	3 175
Jordan	325	341	163	175	162	166
Kazakhstan	48	82	26	37	22	46
Kenya	399	384	500	485	-101	-101
Kuwait	327	426	184	197	143	230
Lebanon	1 015	750	183	145	831	605
Liberia	53	79	1 011	1 220	-958	-1 141
Malaysia	1 549	1 421	1 873	1 617	-324	-196
Marshall Islands	62	125	595	953	-533	-828
Mexico	1 615	2 414	1 345	1 496	269	918
Morocco	320	273	937	966	-617	-693
Mozambique	91	103	148	184	-57	-80
New Zealand	2 491	1 929	750	780	1 741	1 149
Nigeria	990	915	970	1 066	20	-150
Norway	32 957	31 878	15 298	18 970	17 659	12 908
Oman	581	689	314	411	267	278
Pakistan	798	827	287	415	511	411
Panama	836	890	3 396	3 005	-2 560	-2 114
Peru	345	391	205	236	140	155
Philippines	335	357	824	799	-489	-442
Qatar	1 042	1 595	401	601	641	994
Russia	5 826	4 893	3 500	3 225	2 327	1 668
Saudi Arabia	2 104	2 537	634	674	1 470	1 862
Serbia	57	208	53	83	4	125
Singapore	11 050	10 072	11 924	9 924	-874	148
South Africa	2 087	2 276	2 021	2 125	66	151
South Korea	6 310	5 932	2 503	2 237	3 807	3 695
Sri Lanka	374	312	430	526	-56	-215
Syria	47	52	74	79	-27	-27
Switzerland	14 434	14 973	10 015	10 220	4 419	4 752
Taiwan	1 240	1 312	1 078	882	162	430
Tanzania	187	201	248	388	-60	-187
Thailand	1 482	2 070	3 078	2 778	-1 597	-707
Tunesia	225	181	120	139	105	41
Turkey	2 823	3 259	3 935	4 342	-1 112	-1 083
Uganda	82	91	255	260	-173	-169
Ukraine	1 176	1 052	577	1 029	598	23
United Arab Emirates	5 575	5 779	2 988	2 802	2 587	2 977
United States of America	45 844	46 758	35 776	36 311	10 068	10 446
Uruguay	286	570	229	229	57	341
Venezuela	268	258	476	367	-208	-109
Vietnam	1 438	852	859	843	579	8
Yemen	34	33	72	71	-38	-39
Europe	235 568	242 939	225 533	227 735	10 035	15 204
Africa	9 226	9 883	15 447	16 729	-6 221	-6 846
North America	50 604	51 586	39 050	39 620	11 554	11 967
Central- and South America	16 564	17 329	13 353	12 043	3 210	5 287
Asia	80 566	79 673	53 390	49 465	27 176	30 207
Oceania	7 325	7 306	3 950	4 255	3 376	3 052
EMU- countries	100 967	103 809	116 042	113 614	-15 075	-9 804
OECD	295 040	303 046	264 234	263 910	30 806	39 136
BRIC	38 684	35 367	19 526	20 185	19 158	15 182

Table 333 International trade in services after country and item. 2015*

	Total		EU - countries (28)		Non-EU total		OECD						
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports					
	DKK mio.												
Services, total	412 763	361 575	185 103	196 254	227 661	165 322	302 609	269 851					
Manufacturing services on physical inputs owned by others	1 337	2 964	620	2 479	718	485	1 329	2 309					
Maintenance and repair services not included elsewhere	1 978	3 409	1 014	2 298	965	1 110	1 611	3 007					
Transport	247 056	189 569	88 100	76 926	158 958	112 643	161 913	120 000					
Sea transport	203 388	149 328	58 830	48 259	144 557	101 069	121 363	85 945					
Sea transport, passenger	1 661	193	1 429	172	233	21	1 660	193					
Sea transport, freight	197 806	59 621	55 657	23 757	142 149	35 864	116 825	39 284					
Sea transport, supporting, auxiliary and other sea transport	3 921	89 512	1 745	24 330	2 176	65 184	2 878	46 468					
Air transport	22 820	18 131	13 224	9 877	9 595	8 252	20 892	15 238					
Other transport (than sea and air)	20 165	21 734	15 517	18 550	4 648	3 186	19 028	18 481					
Postal and courier services	685	376	526	242	158	134	628	336					
Travel	44 560	58 464	30 974	40 281	13 585	18 183	41 900	48 895					
Other services	117 833	107 169	64 395	74 265	53 438	32 901	95 855	95 641					
Construction	22 528	10 178	12 061	7 252	10 468	2 925	14 616	8 859					
Insurance and pension services	1 492	2 247	1 108	1 505	385	742	1 304	2 032					
Financial services	4 594	3 987	3 006	2 947	1 589	1 040	3 864	3 520					
Charges for the use of intellectual property n.i.e.	13 954	8 212	6 142	5 546	7 810	2 667	11 914	7 882					
Telecommunications, computer, and information services	24 642	23 986	15 213	18 321	9 429	5 662	22 842	22 308					
Other business services	44 978	48 369	24 227	30 774	20 751	17 596	38 508	42 053					
Personal, cultural and recreational services	3 292	9 439	1 601	7 704	1 690	1 734	2 363	8 627					
Government goods and services n.i.e.	2 353	751	1 037	216	1 316	535	444	360					
BRIC		United States		Germany		Sweden		United Kingdom		Norway		China	
Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
DKK mio.													
31 296	21 684	44 850	35 610	38 850	40 508	41 388	32 692	28 663	34 091	32 598	16 014	15 488	11 467
4	0	309	96	152	902	136	61	7	164	4	11	4	0
19	217	26	252	208	517	365	683	172	238	547	126	6	198
26 094	16 448	32 429	21 057	15 601	17 245	17 682	10 603	12 443	12 057	10 634	7 374	12 767	8 828
25 621	15 556	30 237	19 562	9 579	12 452	5 024	2 659	10 765	9 381	3 264	2 775	12 501	8 314
0	0	18	3	543	25	203	14	207	83	215	17	0	0
25 521	2 599	30 044	5 812	8 602	8 129	4 490	1 676	10 158	3 598	2 178	2 231	12 472	1 013
101	12 957	175	13 748	433	4 296	329	971	400	5 700	871	527	29	7 301
312	589	1 791	982	1 039	871	8 763	5 313	897	1 608	4 538	3 417	199	341
133	301	390	505	4 868	3 887	3 646	2 538	725	1 051	2 775	1 109	39	172
28	2	14	8	113	35	247	93	55	16	58	74	27	0
1 165	1 348	2 074	3 679	12 059	11 406	8 740	5 511	2 551	3 452	7 960	2 304	590	764
4 012	3 667	10 008	10 529	10 829	10 439	14 467	15 835	13 492	18 186	13 453	6 196	2 124	1 679
905	502	414	557	3 612	2 254	1 113	424	4 299	2 251	1 885	796	498	199
34	39	37	74	205	278	125	56	430	759	100	268	12	22
19	177	213	357	326	170	689	423	686	1 122	425	139	-19	162
1 100	209	2 869	1 495	1 049	1 116	730	983	807	735	544	362	765	203
347	690	2 392	2 351	1 719	1 281	5 048	6 262	2 436	2 959	4 044	1 025	148	181
1 438	1 945	3 836	5 298	3 795	4 936	6 064	5 642	4 318	8 279	5 906	3 300	682	856
61	25	150	314	101	377	690	2 040	479	2 044	536	302	13	9
108	80	97	83	22	27	8	5	37	37	13	4	25	47

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Table 334 Balance of payments

	2013*	2014*	2015*
	DKK mio.		
A. Current receipts, total	1 222 958	1 238 410	1 268 633
Export of goods (fob)	625 865	627 756	645 022
Services	400 103	409 249	412 763
Sea transport	199 716	206 135	203 388
Travel	39 472	42 832	44 560
Primary income	178 437	182 786	191 797
Primary income, compensation of employees	7 696	7 705	8 392
Primary income, investment income	163 381	167 574	176 139
Primary income, other primary income	7 360	7 507	7 264
Secondary income	18 553	18 619	19 050
B. Current expenditure, total	1 087 193	1 088 488	1 130 083
Import of goods (fob)	560 079	569 294	569 949
Services	350 757	349 916	361 575
Sea transport	140 464	140 562	149 328
Travel	56 567	57 155	58 464
Primary income	117 338	114 843	141 522
Primary income, compensation of employees	17 175	17 777	18 539
Primary income, investment income	97 289	94 032	119 675
Primary income, other primary income	2 874	3 034	3 309
Secondary income	59 019	54 436	57 036
C. Current account, net (A-B)	135 765	149 921	138 549
D. Capital account, net	90	-298	696
E. Financial account, net	75 427	131 189	138 631
F. Errors and omissions, net (-C-D+E)	-60 429	-18 435	-612

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Table 335 Transition from trade statistics to balance of payments statistics. 2015*

Exports		Imports	
	DKK mio.		
External trade, exports of goods	635 014	External trade, imports of goods	572 870
Goods sent abroad or returned after processing without change of ownership	-5 675	Goods procured in ports by carriers (i.e. Bunkring and procurements)	21 775
Returned goods	-6 718	Goods sent abroad or returned after processing without change of ownership	-5 910
Goods crossing the border for construction by nonresidents	-4 608	Returned goods	-6 718
Other corrections to goods	7 173	Goods crossing the border for construction by nonresidents	-590
Net exports of goods under merchanting	19 752	Freight on import (CIFFOB)	-15 680
Nonmonetary gold	82	Other corrections to goods	4 119
GOODS (FOB)	645 023	Nonmonetary gold	80
		GOODS (FOB)	569 949

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Table 336 Balance of payments and net foreign assets

	Goods and services, net ¹ DKK mio.	Investment income, net ¹ DKK mio.	Balance of payments current account, net ¹		Net foreign assets at end of year ²		
			DKK mio.	As percentage of gross domestic product	DKK mio.	As percentage of gross domestic product	Per capita in DKK
1960	-458	33	-407	-1.0	-417	-1.0	-90
1970	-3 452	-334	-4 077	-3.4	-14 929	-12.6	-3 016
1975	-1 800	-1 866	-3 176	-1.5	-26 818	-12.4	-5 294
1980	-4 090	-9 580	-13 400	-3.6	-99 700	-26.7	-19 457
1985	-533	-27 045	-28 833	-4.7	-243 500	-39.6	-47 593
1990	41 863	-33 891	3 425	0.4	-282 000	-34.2	-54 795
1995	41 306	-25 815	7 153	0.7	-268 000	-26.3	-50 657
2000	77 693	-33 001	18 208	1.4	-218 000	-16.4	-40 754
2005	88 382	12 346	67 570	4.3	59 957	3.8	11 047
2010	109 975	36 223	103 038	5.7	232 256	12.9	41 768
2015*	126 261	56 466	138 549	7.0	833 678	42.0	146 074

¹ Figures for 1988 and onwards changed in accordance with the IMF fifth Balance of Payments Manual and with the Faroe Islands and Greenland being foreign; from ; from 2005 with the IMF sixth Balance of Payments Manual. ² From 1991 and onwards figures are compiled by Danmarks Nationalbank.

Source (net foreign assets): Danmarks Nationalbank
www.statbank.dk/bb2

Table 337 Foreign Assets and Liabilities

	31 December	2013*	2014*	2015*
		DKK bn.		
INSTRUMENTS				
Assets, total	5 328	5 765	5 924	
Assets, total excl. exchange reserves	4 848	5 307	5 484	
Direct investment	1 412	1 468	1 634	
Portfolio investment	2 206	2 651	2 719	
Shares	920	1 107	1 225	
Investment fund shares	197	234	239	
Bonds, etc.	1 088	1 310	1 255	
Financial derivatives, net	69	94	57	
Other investment	1 161	1 094	1 074	
Exchange reserves	480	458	440	
Liabilities, total	4 608	4 852	5 090	
Direct investment	806	891	910	
Portfolio investment	2 297	2 636	3 041	
Shares	739	943	1 317	
Investment fund shares	54	57	55	
Bonds, etc.	1 503	1 636	1 670	
Other investment	1 506	1 324	1 139	
SECTORS				
Assets, total	5 328	5 765	5 924	
Private companies and households	3 645	4 110	4 309	
General government sector	20	19	21	
Monetary Financial Institutions (MFI)	1 183	1 177	1 153	
Danmarks Nationalbank	480	458	440	
Liabilities, total	4 608	4 852	5 090	
Private companies and households	2 034	2 321	2 720	
General government sector	333	350	303	
Monetary Financial Institutions (MFI)	2 225	2 163	2 049	
Danmarks Nationalbank	17	17	18	
Net assets, total (assets - liabilities)	720	913	834	
Private companies and households	1 611	1 789	1 589	
General government sector	-313	-331	-282	
Monetary Financial Institutions (MFI)	-1 041	-986	-896	
Danmarks Nationalbank	463	441	423	

Source: Danmarks Nationalbank
www.statbank.dk/dnkap