
Chapter 2. The revisions policy and timetable for provisional and final national accounts

2.1 Values in annual prices

Danmarks Statistik's revisions policy as regards the estimates of product transactions in annual prices was discussed in Section 1.2.1.

2.2 Values in fixed prices

With the April 2000 publication, the base year for the fixed price calculations changed from 1990 to 1995. In view of both the need for a change of base year owing to changes in relative prices weighted according to importance and the available resources, Danmarks Statistik aims to change the base year for the fixed-price calculations every five years. As from 2001 inclusive, the traditional fixed-price calculations (Laspeyres fixed base index) have been supplemented by estimates in the previous year's prices (Laspeyres chain index). The fact that in future there will always be a measure of real growth rates based on current prices reduces the need for frequent changes of base year for the fixed price calculations. The fixed price series in both 1995 prices and Laspeyres chain indices scaled to the 1995 values are available for the whole period from 1966 at all levels of aggregation.

2.3 Employment, compensation of employees and gross operating surplus

In contrast to product transactions, where revisions affect supply and use tables and are therefore very thorough and resource-intensive, partial revisions are possible for the series on employment, the compensation of employees and gross operating surplus (for a given value added) as long as they do not involve non-market producers. If necessary, Danmarks Statistik will carry out a partial revision of national accounts in these areas without a major revision at the same time, but up to now there has been no such partial revision. We may consider one for FISIM in 2003, if the EU decides that FISIM has to be divided by user sector and industry.

2.4 Timetable for provisional and final national accounts

The timetable for national accounts figures in years 2000-2001 can be seen in the following table:

Table 22 Planned publication deadlines for 2001 national accounts

Quarterly/annual figures ¹	Coverage of calculation	Publication ²		
		<i>Nyt</i> and/or databanks	<i>Statistiske Efterretn.</i>	Annual publication
Quarterly figures 3rd qu. 2000	4th qu. 1999 3rd qu. 2000	End December 2000	Beginning January 2001	
Annual figures 1999, non-financial NA (December version)	Final figures 1997 Provisional figures for 1998-1999	Beginning January 2001	Mid- January 2001	March 2001
Symmetrical input-output table	Final figures for 1997 Projected figures for 1998-1999	Beginning January 2001		April 2001
Financial transaction accounts	Final figures for 1995-1997 Provisional figures for 1998-1999	End January 2001 ³	Beginning June 2001	
Financial balance sheets (closing)	Final figures for 1995-1997 Provisional figures for 1998-1999	End January 2001 ³	Beginning June 2001	
Fixed capital stock by kind and industry (opening)	Final figures for 1992 Provisional figures for 1993-2000	Beginning February 2001	Beginning June 2001	
Quarterly figures 4th qu. 2000	1st qu. 2000- 4th qu. 2000	End March 2001	Beginning April 2001	
Annual figures 2000 (June version)	Provisional figures for 2000	Beginning July 2001	Mid- July 2001	
Quarterly figures 1st qu. 2001	2nd qu. 2000- 1st qu. 2001	End June 2001	Beginning July 2001	
Quarterly figures 2nd qu. 2001	3rd qu. 2000- 2nd qu. 2001	End September 2001	Beginning October 2001	
Quarterly figures 3rd qu. 2001	4th qu. 2000- 3rd qu. 2001	End November 2001	End November 2001	
Fixed capital stock by kind and industry (opening)	Final figures for 1997 Provisional figures for 1998-2001	Mid- December 2001	Beginning January 2002	
Annual figures 2000, non-financial NA (December version)	Final figures 1998 Provisional figures for 1999-2000	Beginning January 2002	Mid- January 2002	March 2002

¹ Annual figures are different from quarterly figures in that they give information at a more detailed level and include a breakdown of the economy into institutional sectors.

² In addition, certain figures will be included in the "Konjunkturstatistik" publication.

³ Data supplied to Eurostat plus data access.